



# Notice of Hearing - Daviess County Library

## August 15, 2019, 5:30pm

A hearing will be held at the above stated day and time at which time citizens may be heard on the property tax rates proposed by the Daviess County Library, a political subdivision. The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning January 1, 2020. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. If the tax rate allowed as determined by the State of Missouri is less than the proposed rate, the Library District will set the rate at the lowest determined rate.

### ASSESSED VALUATION

### CURRENT TAX YEAR:2019

### PRIOR TAX YEAR:2018

Real Estate

\$102,545,707

\$100,925,845

Personal Property

\$35,340,686

\$34,378,418

(-) Construction/Improvements

\$3,185,252

\$

**TOTAL**

\$134,701,141

\$135,304,263

If the tax rate allowed as determined by the State of Missouri is less than the proposed rate, the Library District will set the rate at the lowest determined rate.

*Elizabeth S Plotner, Library Director*